

1 all reasonable dispatch, their work of assessment until the same is
2 completed. ~~Provided, That~~ However, the assessor and his or her
3 deputies shall finish their work of assessment and complete the
4 land and personal property books not later than January 30.
5 Beginning on July 1, as aforesaid, the assessor or a deputy shall
6 obtain from every person in the county who is liable to assessment,
7 a full and correct description of all of the personal property of
8 which he or she was the owner on July 1 of the current year, fixing
9 what he or she deems to be the true and actual value of each item
10 of personal property for the guidance of the assessor, who shall
11 finally settle and determine the actual value of each item of such
12 property by the rule prescribed in section one of this article.
13 The assessor or a deputy shall also obtain from such person
14 separate, full and true statements, in like manner, and upon forms
15 to be furnished him or her, distinctly setting forth in each a
16 correct description of all property, real and personal, held,
17 possessed or controlled by him or her as executor, administrator,
18 guardian, trustee, receiver, agent, partner, attorney, president or
19 accounting officer of a corporation, consignee, broker, or in any
20 representative or fiduciary character; and he or she shall fix what
21 he or she deems the true and actual value thereof to each item of
22 such property, which valuation shall be subject to revision and
23 change by the assessor in like manner as property owned by such
24 person in his or her own right. ~~Provided, That~~ However, no person

1 shall be compelled to furnish the list mentioned in this section
2 sooner than July 10 of the current year.

3 The assessor shall perform such other duties while making his
4 or her assessment as may be required ~~of him~~ by law.

5 Notwithstanding any other provision in this code, the assessor
6 of each county shall, within three months of a deed being filed in
7 the applicable county clerk's office, prepare a new property tax
8 ticket and cause such tax ticket to be mailed from the county
9 sheriff's office to the new property owner.

NOTE: This bill shall require the assessor of each county to, within three months of a deed filing in the county clerk's office of each county, prepare a new property tax ticket and cause such tax ticket to be mailed, from the county sheriff's office, to the new property owner to avoid any lapse in which the new property owner may otherwise incur in paying their property taxes.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.